Signatures for Most Credit Card Purchases No Longer Required

April 5, 2018 - By the end of this month, the vast majority of credit card purchases will no longer require you to sign them. That's because most credit cards now include Chip and PIN technology. While most consumers will not miss having the sign their name every time they make a purchase, it is worth noting that American credit card companies haven't implemented the newer Chip and PIN technology properly. Because of this, Americans aren't protected from fraud in the same way that Europeans are.

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(function() {
  var s = document.createElement('SCRIPT'), s1 = document.getElementsByTagName('SCRIPT')[0];
  s.type = 'text/javascript';
  s.src = 'http://widgets.digg.com/buttons.js';
  s1.parentNode.insertBefore(s, s1);
})();
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(function() {
 var po = document.createElement('script'); po.type = 'text/javascript'; po.async = true;
 po.src = 'https://apis.google.com/js/plusone.js';
 var s = document.getElementsByTagName('script')[0]; s.parentNode.insertBefore(po, s);
})();

If you want to read about some of the issues associated with the way Chip and PIN is being used in the US, take a look at the following articles.

Credit Card Fraud Is Increasing Even With New Chip and PIN Cards

US Credit Card Technology About To Change To Half-Baked Chip Without the PIN

Fox News has put together an informative report on the changes, which you will find below.

Watch the latest video at foxnews.com byJim Malmberg Note: When posting a comment, please sign-in first if you want a response. If you are not registered, click here. Registration is easy and free. Follow me on Twitter: GuardMyCreditFile: