

Wire Fraud Now the Fastest Growing Cybercrime Impacting Real Estate Transactions

December 20, 2018 - We've written about wire fraud and its impact on real estate transactions in the past. It is a scourge on the industry and has now become the fastest growing form of cybercrime in real estate transactions. The reasons for this are pretty obvious. Real estate transactions involve large sums of money. And people who are buying property don't think too much about requests for transfers of tens or hundreds of thousands of dollars. That can't be said for most other transactions, so it's easy to understand why criminals are targeting buyers and sellers. ABC News in Virginia has released an informative video report that anyone involved in real estate transactions would be wise to review.

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by Jim Malmberg

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