

## California Sending Out More Stimulus Money

July 19, 2021 - The State of California is now releasing stimulus payments to residents of the state. The payments will be made automatically to millions of households who have filed 2020 tax returns with the state.

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The payments will total \$12 billion and be made to individual and joint filers making less than \$75,000 in adjusted gross income in 2020. The payments will be for \$600 or \$1,200 per tax return, depending upon filing status.

To qualify, filers must have lived in the state for at least six months in 2020. Additionally, you must be a resident of the state at the time the stimulus payment is made to you; so anyone who has moved out of state will not qualify regardless of their income.

Payments will be automatic for most people and made directly to their bank accounts. Anyone having questions about these payments should contact the State Franchise Tax Board (FTB). The FTB is also providing information online that you can find here. Many of the payments have already gone out, but anyone who has not received a payment should make sure that at least 45 days have elapsed since filing a 2020 tax return with the state before contacting the FTB.

The payments are a part of the largest state stimulus package in American history. Roughly two thirds of California households are expected to receive them.

by Jim Malmberg

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